



October 14, 2021

PRESS RELEASE

TSX-V: BMV

Bathurst Increases Financing, Confirms Extension of Warrant Expiry Date

Vancouver, British Columbia (October 14, 2021) – Bathurst Metals Corp. (TSXV: BMV) (“Bathurst” or the “Company”) today announced that due to strong demand, it has increased its previously announced non-brokered private placement from 3,000,000 units to 4,000,000 units at a price of \$0.10 per unit (the “**Placement**”). The aggregate gross proceeds of the offering are expected to be up to \$400,000.00 instead of the originally planned \$300,000.00. Finders fees are payable on a portion of the Placement.

In all other respects, the terms of the Placement will be as announced on October 5, 2020. Completion of the Placement is subject to the approval of the TSX Venture Exchange.

The Company also announces TSX Venture Exchange approval of the one year extension of the expiry date of 8,210,000 share purchase warrants issued by the Company, from October 20, 2021 to October 20, 2022.

On behalf of the Board of Directors
“Harold Forzley”
CEO

Bathurst Metals Corp.

For more information contact Harold Forzley, CEO

Neither TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain of the statements made and information contained herein may contain forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company’s intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to

be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information.

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